

BILL SUMMARY
2nd Session of the 59th Legislature

Bill No.:	HB 3351
Version:	FULLPCS2
Request Number:	9997
Author:	Rep. McEntire
Date:	2/16/2024
Impact:	Please see previous summary of this measure

Research Analysis

The second proposed committee substitute to House Bill 3351 establishes a tax credit for faculty preceptors, including allopathic physicians, osteopathic physicians, advanced practical registered nurses, and physician assistants, who conduct preceptorship rotations for medical students, residents, advanced practical registered nurses, and physician assistant students. The tax credit, applicable from 2025 to 2034, allows faculty preceptors to claim credits for up to ten preceptorship rotations per calendar year. The credit amounts vary for medical students, residents, advanced practical registered nurses, and physician assistant students. The State Boards of Medical Licensure and Supervision and Osteopathic Examiners are responsible for awarding the credits, and funds for the tax credits are generated from reserved portions of licensure fees. The measure includes provisions for carrying over unused credits, claiming the credit, and submitting information to the Oklahoma Tax Commission. Additionally, the measure establishes revolving funds for each board to manage the funds.

Prepared By: Matthew Brenchley

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.